

SENATOR FOR A DAY LEGISLATION

THE GENERAL ASSEMBLY OF PENNSYLVANIA

SENATE BILL

NO. 10
Session of 2024

INTRODUCED BY _____ May 2, 2024

REFERRED TO COMMITTEE ON FINANCE

**Protecting Pennsylvanians from a Federally Controlled
Central Bank Digital Currency**

An act prohibiting the use of a federally adopted Central Bank Digital Currency as money within Pennsylvania.

Section 1. Notwithstanding any provision of law, a central bank digital currency shall not be considered as money in this Commonwealth.

Section 2. Central Bank Digital Currency is a digital currency, digital medium of exchange or digital monetary unit of account that is issued by the Federal Reserve System, a Federal agency, foreign government, foreign central bank or foreign reserve system and is made directly available to a consumer or processed or validated directly by the Federal Reserve System, Federal agency, foreign government, foreign central bank or foreign reserve system.

Section 3. This act shall take effect immediately.